

u korist trećih ili ne. Zbog te „sveobuhvatnosti“ postupak prodaje dužnikove imovine u cjelini treba biti reguliran posebnim pravilima koja će biti sadržana u odredbama o prodaji imovine stečajnog dužnika u cjelini.

U budućnosti nas čeka reguliranje pojednostavnjenih postupaka likvidacije mikro-poduzeća, kao i unovčenje imovine putem sustava elektroničke dražbe. Također, i unaprijed pripremljeni postupci (*pre-pack*) prodaje dužnikova poduzeća ili njegovog dijela koje se priprema i dogovara prije službenog pokretanja stečaja. Stoga u promišljanju implementacije tih postupaka bilo bi nužno revidirati prodaju dužnika kao pravne osobe. Odnosno, umjesto nedorečenog instituta prodaje dužnika kao pravne osobe, detaljno regulirati prodaju imovine dužnika kao cjeline, što bi bila druga „faza likvidacije“ unaprijed pripremljenog postupka.

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## MODELS OF BANKRUPTCY LIQUIDATION

**Summary:** *The paper analyzes the legal provisions of the liquidation of the bankruptcy estate, that is, the models of the liquidation of assets that enter the bankruptcy estate. Through the decisions of the courts, examples of the implementation of bankruptcy proceedings are given that show the importance of the assembly of creditors and the committee of creditors that make key decisions in bankruptcy proceedings in synergy with the bankruptcy administrator and the bankruptcy judge.*

*The institution of the sale of the debtor as a legal person is analyzed in particular, the legal system is criticized and de lege ferenda solutions are proposed. The authors propose a complete and detailed regulation of the institution of the sale of the debtor's property as a whole instead of the institution of the sale of the debtor as a legal entity. These proposals are aimed at implementing pre-packaged procedures (pre-pack) provided for by the Proposal for a Directive on Certain Aspects of Insolvency.*

**Keywords:** *bankruptcy, bankruptcy estate, sale of the debtor as a legal entity, sale of the debtor's assets as a whole, pre-pack*